



25 August 2020

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

2020 FULL YEAR RESULTS – APPENDIX 4E

Seven West Media Limited (ASX: SWM) attaches the Appendix 4E for the full year ended 27 June 2020.

Ends.

This release has been authorised to be given to ASX by the Board of Seven West Media Limited.

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Seven West Media Limited
Appendix 4E
Preliminary Final Report
Under ASX Listing Rule 4.3A

Year Ended 27 June 2020

Results for announcement to the market

	2020 \$'000	Restated ³ 2019 \$'000	Movement %
Reported			
Revenue from ordinary activities	1,226,371	1,423,388	Down -13.8%
Other income	676	3,615	N/A
Revenue and other income	1,227,047	1,427,003	Down -14.0%
Net profit (loss) for the period from continuing operations	(293,931)	(444,496)	N/A -33.9%
Profit from discontinued operations	37,907	3,302	N/A
Net profit (loss) for the period attributable to members	(162,144)	(324,294)	N/A -50.0%
Additional information			
Group EBIT ¹	98,654	212,812	Down -53.6%
Group EBITDA ²	129,578	252,931	Down -48.8%
Significant items before tax	351,992	609,167	N/A
Profit before tax excluding significant items from continuing operations	58,061	164,671	Down -64.7%
Profit after tax excluding significant items net of tax from continuing operations	40,797	120,355	Down -66.1%

The current reporting period relates to the period from 30 June 2019 to 27 June 2020 and the previous reporting period relates to the period from 1 July 2018 to 29 June 2019.

Dividends

No dividends were declared or paid during the year ended 27 June 2020 or during the prior corresponding period.

Audit

This report is based on financial statements which have been audited by KPMG. Refer to the 27 June 2020 Seven West Media Limited and controlled entities Financial Report for the independent auditor's report to the members of Seven West Media Limited.

Net Tangible Assets (liabilities)

Net tangible assets (liabilities) backing per ordinary share (\$)	(0.47)	(0.43)
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Note 1: Group EBIT is profit before significant items, net finance costs and tax from continuing operations

Note 2: Group EBITDA is profit before significant items, net finance costs, tax, depreciation and amortisation from continuing operations

Note 3: Prior year figures have been restated for retrospective transition method of AASB 16 Leases standard, amendments to AASB12 Income Taxes and for discontinued operations