

Why are we providing this information?

The Australian Taxation Office is publishing taxation details for public companies that generate more than \$100 million in revenue. The most recent available data being published relates to the 2016-2017 financial year.

In the interests of transparency and communication with shareholders and stakeholders, Seven West Media is also publishing these details.

Seven West Media is an Australian company committed to managing all taxes with regard to the commercial and social imperatives of our business and our stakeholders. Seven West Media takes its tax obligations seriously. The Board has a long-established Tax Corporate Governance Policy and reporting framework that outlines how Seven West Media should manage its taxes in compliance with both the tax laws and its core values. The Board is committed to reviewing and updating the policy and frameworks as appropriate.

What are the details?

The ATO's Tax Transparency Report disclosed the following tax return information for Seven West Media.

Total Income	\$1,682,215,607
Taxable/net income or (loss)	\$171,159,280
Tax Payable	\$44,980,301

What does it mean?

Regarding these figures, we note:

- In 2017 Seven West Media's underlying accounting profit before tax and significant items was \$222.8 million.
- Underlying income tax expense was \$56.0m.
- The Income Tax Return is based on tax law and the Annual Report complies with Australian accounting standards. The Income Tax Return (which is a consolidated tax return) includes only wholly owned Australian subsidiaries.