



Media Release: Monday, May 18, 2015

## **Presto confirms next stage for development**

**Foxtel and Seven West Media confirm Presto TV joint venture**

**Presto confirms plans to dramatically expand its more than 5000 hours of content**

***Aquarius* “First on Presto” underlines commitment to first-run exclusives**

Seven West Media has today confirmed the formalisation of its joint venture with Foxtel in Presto TV Pty Limited. Today’s announcement follows the ACCC’s decision not to oppose the JV and the formal signing of agreements that establishes the platform from which Seven West Media and Foxtel will combine forces to build Presto’s presence in the subscription video-on-demand (SVOD) market.

Over the coming weeks, Presto will dramatically increase its content libraries and, building on the release of *Aquarius* as a “First on Presto” Australian exclusive, the JV is committed to expanding Presto’s ability to deliver first-run programming to Australians.

Foxtel and Seven West Media each hold a 50 per cent equity stake in Presto TV Pty Limited, a subscription video on demand streaming service.

Consumers can subscribe to Presto TV as a standalone service for \$9.99 a month, or as part of the Presto Entertainment TV and movies bundle for \$14.99 a month.

The JV was first announced in January 2015. In early March the ACCC announced that it would not oppose the proposed acquisition of shares in Presto TV Pty Limited by Seven West Media. The JV brings together Australia’s premiere subscription television provider, Foxtel, and Australia’s foremost multiple platform media company, with a market-leading presence in free-to-air broadcast, Seven West Media.

Shaun James, Director of Presto and On Demand at Foxtel, will act as Interim Chief Executive Officer of the JV while the management team is formed.

**FOXTEL**



Upon commencement of the JV, Presto's content offering will consist of 4443 TV episodes available across 254 show titles with Presto Movies offering 879 movie titles, or more than 5000 hours of content.

"Presto has been steadily building its content proposition and the formalisation of our joint venture with Seven puts us in a position to dramatically ramp up our plans to be a major player in Australia's SVOD sector," Shaun James said.

"We have an enviable library. We have the premium content. We have the upcoming first-run 'only on Presto' programming that we'll be unveiling over the coming weeks. We have great partners and we are committed to delivering the best consumer experience.

"We've already confirmed key agreements with content providers such as HBO, Showtime and with our key shareholders Foxtel and Seven West Media and we recently announced our first-run exclusive Australian launch of the entire series of *Aquarius*, starring David Duchovny, coming to Presto Entertainment and Presto TV on Friday, May 29.

"Our customers can expect similar announcements as we move forward."

To subscribe or discover more about Presto TV, Presto Movies or the Presto Entertainment bundle, visit [www.presto.com.au](http://www.presto.com.au).

###

[www.presto.com.au](http://www.presto.com.au)

#### **About Presto**

Presto is powered by Foxtel, one of Australia's most progressive and dynamic media companies. Presto allows Australians to experience great entertainment on demand, for a low monthly subscription fee. Presto is currently available to its subscribers across Windows PCs, Mac, select iPads/ iPhones and select Android tablets/smartphones and via Google Chromecast. Full list of compatible devices: [presto.com.au/devices](http://presto.com.au/devices). Subscribers can register up to four compatible devices and watch two devices simultaneously. Presto Movies is owned by Foxtel Management Pty Limited. Presto TV, operated by Foxtel, is a 50-50 joint venture between Foxtel and Seven West Media.

#### **Content and shows:**

- Presto TV brings together a vast collection of TV shows including hits like *The Walking Dead, The Sopranos, Homeland, Wentworth, Dexter, True Blood, Rake, The Killing Field* and *Tangle* from quality production houses including HBO, SHOWTIME®, CBS Studios International, eOne, Viacom International Media Networks and Hasbro Studios as well as a range of some of the best local content from Foxtel, Seven Network and ABC Commercial.
- Presto Movies also offers the best in cinema including *Divergent, The Babadook, Lone Survivor, Frozen, Walk of Shame, Dallas Buyers Club* and others from major studios and key independents including MGM, NBCUniversal, Paramount Pictures, Roadshow Films, Sony Pictures Entertainment, Twentieth Century Fox, The Walt Disney Company, Warner Bros. Entertainment, Entertainment One Films Australia, ICON, Studiocanal and Transmission Films.

#### **30 day free Presto Entertainment trial:**

- Presto is currently offering new customers the opportunity to experience the full Presto experience, TV and movies, with a free 30 day trial of the Presto Entertainment bundle subscription. It's as easy as signing up to Presto at [presto.com.au](http://presto.com.au). At the end of the 30 day free trial period, customers keen to stay on as Presto subscribers can choose between a standalone Presto TV or Presto Movies subscription, each \$9.99 a month, or continue their Presto Entertainment bundle subscription for \$14.99 a month, with no ongoing commitment\*.

#### **Pricing:**

- **Presto TV (\$9.99/month)** features a huge library of TV shows from quality production houses .
- **Presto Movies (\$9.99/month)** features a constantly updated library of recent blockbusters and old favourites from major and key independent film studios.
- **Presto Entertainment bundle (\$14.99/month)** provides subscribers with access to Presto's full TV and movie libraries.

#### **How to watch**

- **Presto** is currently available across PC/ Mac, iPads, iPhones, selected Android tablets & smartphones and via Google Chromecast. Subscribers can register up to four compatible devices and watch two devices simultaneously.

#### **Presto terms and conditions**

\*Presto requires an internet connection, data and a compatible device. There is no ongoing subscription commitment, however Credit Card details must be provided at the time of Presto registration for any ongoing direct debit monthly subscription payments that apply. Monthly subscription fees apply unless you cancel your subscription before the end of a subscribed month. Pro rata monthly subscription fees may be charged to your account if you elect to switch Presto subscriptions before the

**FOXTEL**



end of a subscribed month, for details see: <https://community.presto.com.au/>. Recommended Internet speeds apply. Internet connection with minimum speed of at least 3Mbps required to view Presto. Presto is available over 3G/4G networks and Wi-Fi on compatible devices. ISP and data charges apply unless you connect to Presto via Foxtel Broadband and Telstra fixed broadband. Video quality may vary according to connection type. Only available for use in Australia. Full Presto Terms and Conditions apply, see: [www.presto.com.au/webcms/legal/PRESTO](http://www.presto.com.au/webcms/legal/PRESTO). Copyright FOXTEL Management Pty Limited. Follow us on social: [facebook.com/presto](https://facebook.com/presto) [twitter.com/presto](https://twitter.com/presto) (#Presto) [youtube.com/presto](https://youtube.com/presto) [instagram.com/presto](https://instagram.com/presto)

**Media enquiries:**

Foxtel

David Sims

[david.sims@foxtel.com.au](mailto:david.sims@foxtel.com.au)

(02) 9813 7577/ 0409 928 209

Seven West Media

Simon Francis

[sfrancis@seven.com.au](mailto:sfrancis@seven.com.au)

(02) 8777 7162

**FOXTEL**

